



3015 (02-02-05)

ANNUAL REPORT

OF

Name: DOUSMAN WATER UTILITY

Principal Office: P.O. BOX 264
DOUSMAN, WI 53118

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I PENNY NISSEN of
(Person responsible for accounts)

_____, Dousman Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/31/2005
(Date)

CLERK/TREASURER _____
(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: DOUSMAN WATER UTILITY

Utility Address: P.O. BOX 264

DOUSMAN, WI 53118

When was utility organized? 11/30/1970

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: PENNY NISSEN

Title: VILLAGE CLERK/TREASURER

Office Address: ROTROFF JEANSON & COMPANY, SC

P.O. BOX 325

DOUSMAN, WI 53118

Telephone: (262) 965 - 3792

Fax Number: (262) 965 - 4286

E-mail Address: dousman@wi.rr.com

Individual or firm, if other than utility employee, preparing this report:

Name: HOWARD JEANSON

Title: CPA

Office Address: ROTROFF JEANSON & COMPANY, SC

W239 N1690 BUSSE ROAD

WAUKESHA, WI 53188

Telephone: (262) 523 - 4090

Fax Number: (262) 523 - 4093

E-mail Address: howard@rotroffjeanson.com

President, chairman, or head of utility commission/board or committee:

Name: BART ZILK

Title: PRESIDENT

Office Address:

P.O. BOX 325

DOUSMAN, WI 53118

Telephone: (262) 965 - 3792

Fax Number: (262) 965 - 4286

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: HOWARD JEANSON**Title:** CPA**Office Address:** ROTROFF JEANSON & COMPANY, SC
W239 N1690 BUSSE ROAD
WAUKESHA, WI 53188**Telephone:** (262) 523 - 4090**Fax Number:** (262) 523 - 4093**E-mail Address:** howard@rotroffjeanson.com**Date of most recent audit report:** 2/24/2005**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: JAMES HANSEN**Title:** SUPERINTENDENT**Office Address:**P.O. BOX 264
DOUSMAN, WI 53118**Telephone:** (262) 965 - 3302**Fax Number:** (262) 965 - 4286**E-mail Address:**

Name of utility commission/committee: DOUSMAN WATER UTILITY COMMITTEE

Names of members of utility commission/committee:

MR CHRIS HETTICH, TRUSTEE

MR JACK NISSEN, TRUSTEE

MR BART ZILK, PRESIDENT

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	288,020	286,537	1
Operating Expenses:			
Operation and Maintenance Expense (401)	100,136	74,839	2
Depreciation Expense (403)	31,205	29,426	3
Amortization Expense (404)	10,605	10,605	4
Taxes (408)	48,188	50,688	5
Total Operating Expenses	190,134	165,558	
Net Operating Income	97,886	120,979	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	97,886	120,979	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	8,230	12,107	9
Miscellaneous Nonoperating Income (421)	762	0	10
Total Other Income	8,992	12,107	
Total Income	106,878	133,086	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(7,455)	0	11
Other Income Deductions (426)	29,472	29,471	12
Total Miscellaneous Income Deductions	22,017	29,471	
Income Before Interest Charges	84,861	103,615	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	18,427	19,078	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	18,427	19,078	
Net Income	66,434	84,537	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,348,468	629,958	19
Balance Transferred from Income (433)	66,434	84,537	20
Miscellaneous Credits to Surplus (434)	0	1,633,973	21
Miscellaneous Debits to Surplus--Debit (435)	11,032	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,403,870	2,348,468	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	288,020		288,020	1
Total (Acct. 400):	288,020	0	288,020	
Operation and Maintenance Expense (401):				
Derived	100,136		100,136	2
Total (Acct. 401):	100,136	0	100,136	
Depreciation Expense (403):				
Derived	31,205		31,205	3
Total (Acct. 403):	31,205	0	31,205	
Amortization Expense (404):				
Derived	10,605		10,605	4
Total (Acct. 404):	10,605	0	10,605	
Taxes (408):				
Derived	48,188		48,188	5
Total (Acct. 408):	48,188	0	48,188	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	97,886	0	97,886	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

CHECKING ACCOUNT INTEREST	3,455	0	3,455	10
STATE INVESTMENT POOL INTEREST	2,923	0	2,923	11
SPECIAL ASSESSMENT INTEREST	1,852	0	1,852	12
Total (Acct. 419):	8,230	0	8,230	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		762	762 13
NONE	0	0	0 14
Total (Acct. 421):	0	762	762
TOTAL OTHER INCOME:	8,230	762	8,992

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(7,455)		(7,455) 15
NONE	0	0	0 16
Total (Acct. 425):	(7,455)	0	(7,455)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		29,472	29,472 17
NONE	0	0	0 18
Total (Acct. 426):	0	29,472	29,472
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(7,455)	29,472	22,017

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	0		0 19
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0		0 20
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	18,427		18,427 22
Total (Acct. 430):	18,427	0	18,427
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	18,427	0	18,427
NET INCOME:	95,144	(28,710)	66,434
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	743,966	1,604,502	2,348,468 25
Total (Acct. 216):	743,966	1,604,502	2,348,468
Balance Transferred from Income (433):			
Derived	95,144	(28,710)	66,434 26
Total (Acct. 433):	95,144	(28,710)	66,434
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
REFUND PRIOR YEAR SPEC ASSESSMENT INTEREST	11,032	0	11,032 28
Total (Acct. 435)--Debit:	11,032	0	11,032
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	828,078	1,575,792	2,403,870

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	288,020	0	0	0	288,020	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	288,020	0	0	0	288,020	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,157,557	3,137,301	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	584,850	675,155	2
Net Utility Plant	2,572,707	2,462,146	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	135,791	118,124	6
Special Funds (125)	82,505	71,564	7
Total Other Property and Investments	218,296	189,688	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	228,812	131,008	8
Temporary Cash Investments (132)	239,239	236,317	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	42,680	49,460	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	102,495	105,240	14
Materials and Supplies (150)	945	1,127	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	614,171	523,152	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	10,605	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	10,605	
Total Assets and Other Debits	3,405,174	3,185,591	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	441,229	441,229	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,403,870	2,348,468	23
Total Proprietary Capital	2,845,099	2,789,697	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	361,864	375,201	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	361,864	375,201	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	15,535	1,121	28
Payables to Municipality (233)	31,987	10,192	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	9,047	9,380	32
Other Current and Accrued Liabilities (238)	0		33
Total Current and Accrued Liabilities	56,569	20,693	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	141,642	0	36
Total Deferred Credits	141,642	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,405,174	3,185,591	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,137,301	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,374,487	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,783,070	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,157,557	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	376,810	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	208,040	0	0	0	12
Total Accumulated Provision	584,850	0	0	0	
Net Utility Plant	2,572,707	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	496,587				496,587	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	31,205				31,205	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,464				1,464	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	32,669	0	0	0	32,669	16
Debits during year						17
Book cost of plant retired	3,349				3,349	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	149,097				149,097	21
					0	22
					0	23
					0	24
Total debits	152,446	0	0	0	152,446	25
Balance end of year (110.1)	376,810	0	0	0	376,810	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	178,568				178,568	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	29,472				29,472	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	29,472	0	0	0	29,472	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	208,040	0	0	0	208,040	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
None	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	945	1,127	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	945	1,127	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
None	0	428	0	1
Total			0	
Unamortized premium on debt (251)				
None	0	429	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	441,229	1
Changes during year (explain):		
NONE		2
Balance end of year	441,229	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
VILLAGE OF DOUSMAN SEWER UTILITY NOTE	07/01/2001	07/01/2021	5.00%	361,864	1
Total for Account 223				361,864	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	48,188	2
Charged electric department expense		3
Charged sewer department expense	370	4
Other (explain):		
NONE		5
Total Accruals and other credits	48,558	
Taxes paid during year:		
County, state and local taxes	45,912	6
Social Security taxes	2,305	7
PSC Remainder Assessment	341	8
Other (explain):		
NONE		9
Total payments and other debits	48,558	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
2001 LOAN FROM SEWER UTILITY	9,380	18,427	18,760	9,047	2
Subtotal	9,380	18,427	18,760	9,047	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	9,380	18,427	18,760	9,047	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	135,791	2
Total (Acct. 124):	135,791	
Special Funds (125):		
DEPRECIATION FUND	82,505	3
Total (Acct. 125):	82,505	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	42,680	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	42,680	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2004 PUBLIC FIRE PROTECTION	91,773	12
2004 PROPERTY TAX EQUIVALENT TAX OVERPAID	2,657	13
DELINQUENT WATER BILLINGS ON TAX ROLL	5,287	14
DUE FROM SEWER UTILITY FOR PRO-RATA SHARE OF METER COST	2,778	15
Total (Acct. 145):	102,495	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
4TH QUARTER PAYROLL AND PAYROLL TAXES	10,424	19
2004 UTILITY EXPENSES PAID BY VILLAGE ON UTILITY'S BEHALF	13,890	20
SEWER REVENUES PAID TO WATER UTILITY INADVERTENTLY	4,448	21
UTILITY METERS PAID BY SEWER UTILITY INADVERTENTLY	3,225	22
Total (Acct. 233):	31,987	
Other Deferred Credits (253):		
Regulatory Liability	141,642	23
NONE		24
Total (Acct. 253):	141,642	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,364,359	0	0	0	1,364,359	1
Materials and Supplies	1,036	0	0	0	1,036	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	436,698	0	0	0	436,698	4
Customer Advances for Construction					0	5
Regulatory Liability	70,821	0	0	0	70,821	6
NONE					0	7
Average Net Rate Base	857,876	0	0	0	857,876	
Net Operating Income	97,886	0	0	0	97,886	8
Net Operating Income as a percent of						
Average Net Rate Base	11.41%	N/A	N/A	N/A	11.41%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.7	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	149,097	0	0	0	149,097	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	7,455				7,455	4
Other (specify):						
NONE					0	5
Balance End of Year	141,642	0	0	0	141,642	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

ok

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	286,509	284,237	1
Total Sales of Water	286,509	284,237	
Other Operating Revenues			
Forfeited Discounts (470)	567	1,450	2
Other Water Revenues (474)	944	850	3
Total Other Operating Revenues	1,511	2,300	
Total Operating Revenues	288,020	286,537	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	60,822	50,216	4
General Operating Expenses (680-690)	39,314	24,623	5
Total Operation and Maintenance Expenses	100,136	74,839	
Other Operating Expenses			
Depreciation Expense (403)	31,205	29,426	6
Amortization Expense (404)	10,605	10,605	7
Taxes (408)	48,188	50,688	8
Total Other Operating Expenses	89,998	90,719	
Total Operating Expenses	190,134	165,558	
NET OPERATING INCOME	97,886	120,979	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	579	42,375	151,051	4
Commercial	61	13,605	36,691	5
Industrial	4	113	626	6
Total Metered Sales to General Customers (461)	644	56,093	188,368	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		91,773	8
Other Sales to Public Authorities (464)	11	2,044	6,368	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	656	58,137	286,509	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	91,773	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	91,773	
Forfeited Discounts (470):		
Customer late payment charges	567	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	567	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	944	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	944	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	32,080	29,352	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	14,066	13,815	3
Chemicals (630)	5,835	4,966	4
Supplies and Expenses (640)	2,190	695	5
Repairs of Water Plant (650)	5,438	746	6
Transportation Expenses (660)	1,213	642	7
Total Plant Operation and Maintenance Expenses	60,822	50,216	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	2,385	2,594	8
Office Supplies and Expenses (681)	2,400	3,639	9
Outside Services Employed (682)	23,300	8,494	10
Insurance Expense (684)	4,290	4,020	11
Employees Pensions and Benefits (686)	6,939	5,876	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	0	0	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	39,314	24,623	
Total Operation and Maintenance Expenses	100,136	74,839	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	100% TO WATER UTILITY	45,912	48,569	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	1/2 OF COST ALLOCATED TO SEWER UTILITY	370	382	2
Net property tax equivalent		45,542	48,187	
Social Security	BASED ON ACTUAL WAGES PAID	2,305	2,081	3
PSC Remainder Assessment	100% TO WATER UTILITY	341	420	4
Other (specify): NONE			0	5
Total tax expense		48,188	50,688	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waukesha				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.275450				3
County tax rate	mills		3.229381				4
Local tax rate	mills		5.958344				5
School tax rate	mills		13.646549				6
Voc. school tax rate	mills		1.735771				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.845495				10
Less: state credit	mills		1.388686				11
Net tax rate	mills		23.456809				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.958344				14
Combined School Tax Rate	mills		15.382320				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.340664				17
Total Tax Rate	mills		24.845495				18
Ratio of Local and School Tax to Total	dec.		0.858935				19
Total tax net of state credit	mills		23.456809				20
Net Local and School Tax Rate	mills		20.147873				21
Utility Plant, Jan. 1	\$	3,137,301	3,137,301				22
Materials & Supplies	\$	1,127	1,127				23
Subtotal	\$	3,138,428	3,138,428				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,138,428	3,138,428				26
Assessment Ratio	dec.		0.726086				27
Assessed Value	\$	2,278,769	2,278,769				28
Net Local & School Rate	mills		20.147873				29
Tax Equiv. Computed for Current Year	\$	45,912	45,912				30
Tax Equivalent per 1994 PSC Report	\$	22,934					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	45,912					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	116,576		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	116,576	0	
PUMPING PLANT			
Land and Land Rights (320)	675		12
Structures and Improvements (321)	90,543		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	54,337		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	31,013		20
Total Pumping Plant	176,568	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	13,950		23
Total Water Treatment Plant	13,950	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			116,576	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	116,576	
PUMPING PLANT				
Land and Land Rights (320)			675	12
Structures and Improvements (321)			90,543	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			54,337	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			31,013	20
Total Pumping Plant	0	0	176,568	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			13,950	23
Total Water Treatment Plant	0	0	13,950	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	700		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	495,350		26
Transmission and Distribution Mains (343)	357,594		27
Fire Mains (344)	0		28
Services (345)	63,653		29
Meters (346)	49,876	8,685	30
Hydrants (348)	63,403		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,030,576	8,685	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,718		35
Computer Equipment (372.1)	3,064		36
Transportation Equipment (373)	5,150	8,272	37
Other General Equipment (379)	6,629	6,648	38
Other Tangible Property (390)	0		39
Total General Plant	16,561	14,920	
Total utility plant in service directly assignable	1,354,231	23,605	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,354,231	23,605	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			700	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			495,350	26
Transmission and Distribution Mains (343)			357,594	27
Fire Mains (344)			0	28
Services (345)			63,653	29
Meters (346)	3,349		55,212	30
Hydrants (348)			63,403	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	3,349	0	1,035,912	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			1,718	35
Computer Equipment (372.1)			3,064	36
Transportation Equipment (373)			13,422	37
Other General Equipment (379)			13,277	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	31,481	
Total utility plant in service directly assignable	3,349	0	1,374,487	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	3,349	0	1,374,487	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,312,277		27
Fire Mains (344)	0		28
Services (345)	290,150		29
Meters (346)	705		30
Hydrants (348)	179,938		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,783,070	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,783,070	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,783,070	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,312,277 27
Fire Mains (344)			0 28
Services (345)			290,150 29
Meters (346)			705 30
Hydrants (348)			179,938 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,783,070
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,783,070
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,783,070

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,694	4,694	1
February			4,567	4,567	2
March			4,854	4,854	3
April			5,062	5,062	4
May			5,598	5,598	5
June			5,616	5,616	6
July			6,662	6,662	7
August			6,292	6,292	8
September			7,916	7,916	9
October			5,547	5,547	10
November			4,537	4,537	11
December			4,741	4,741	12
Total annual pumpage	0	0	66,086	66,086	
Less: Water sold				58,137	13
Volume pumped but not sold				7,949	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				852	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				852	19
Volume pumped but unaccounted for				7,097	20
Percent of water lost				11%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				382	23
Date of maximum: 8/1/2004					24
Cause of maximum:					25
Due to weather conditions both existing homeowners and residents of a newly developed Village subdivisions were watering their lawns					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				43	26
Date of minimum: 10/23/2004					27
Total KWH used for pumping for the year				145,672	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1971 WELL, 118 SOUTH MAIN ST.	1	1,140	12	374,400	Yes	1
1984 WELL, W359 S 1491 HWY 67	2	1,140	12	521,280	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	1	1	2	2
Purpose	P	S	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NW	LAYNE NW	BURG-WARNER	5
Year Installed	1996	1996	1984	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	280	250	371	8
Pump Motor or Standby Engine Mfr	G.E.	WAUKESHA MOTOR	GE	9
Year Installed	1971	1976	2001	10
Type	ELECTRIC	NATURAL GAS	ELECTRIC	11
Horsepower	50	50	60	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)	ET		5
Year constructed	2001		6
Primary material (earthen, steel,			7
concrete, other)	STEEL		8
Elevation difference in feet			9
(See Headnote 3.)	125		10
Total capacity in gallons (actual)	300,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)	LIQUID		14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)	WELLHOUSE		17
Filters, type (gravity, pressure,			18
other, none)	NONE		19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)	0.5184		22
Is a corrosion control chemical			23
used (yes, no)?	Y		24
Is water fluoridated (yes, no)?	Y		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	21,680	0	0	0	21,680	1
M	D	8.000	34,024	0	0	0	34,024	2
P	D	12.000	8,198	0	0	0	8,198	3
Total Within Municipality			63,902	0	0	0	63,902	
Total Utility			63,902	0	0	0	63,902	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	583	0	0	0	583	28	1
M	1.500	1	0	0	0	1	0	2
M	2.000	32	0	0	0	32	8	3
M	3.000	1	0	0	0	1	0	4
M	6.000	9	0	0	0	9	1	5
Total Utility		626	0	0	0	626	37	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	637	60	32	0	665	31	1
0.750	7	0	0	0	7	1	2
1.000	18	2	2	0	18	1	3
1.500	5	0	1	0	4	0	4
2.000	5	0	0	0	5	0	5
3.000	5	1	0	0	6	1	6
6.000	2	0	0	0	2	0	7
Total:	679	63	35	0	707	34	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	569	43	4	5	0	44	665	1
0.750	1	4	0	0	0	2	7	2
1.000	11	4	0	1	0	2	18	3
1.500	0	3	0	1	0	0	4	4
2.000	0	3	0	2	0	0	5	5
3.000	0	4	0	2	0	0	6	6
6.000	0	0	0	0	2	0	2	7
Total:	581	61	4	11	2	48	707	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	137				137	2
Total Fire Hydrants	137	0	0	0	137	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	137
Number of distribution system valves end of year:	132
Number of distribution valves operated during year:	29

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

Repairs of Water Plant (650)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

In 2004, the water utility repaired plant equipment damaged by lightning.

Outside Services Employed (682)

Professional fees increased by \$14,706 primarily due to engineering and legal services utilized defending a lawsuit filed by a Village taxpayer contesting special assessments levied against his properties in past years. These assessments were subsequently overturned in 2004, and professional services were then utilized to recalculate new assessments pursuant to a court order.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes. They were all tested in 2003.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Due to scheduling and time constraints, utility employees were unable to test 50% of the hydrant valves during 2004. It is the intention of Utility management to operate each hydrant valve every two years and in 2005 they plan to test those that were not tested in 2004.
